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LAKE CABLE RECREATION ASSOCIATION, INC

Profit & Loss

For the Month Ending August 2023

09/11/23

Accrual Basis

	<u>Aug 23</u>
Ordinary Income/Expense	
Income	
400-01 · ASSOCIATION MEMBERSHIP DUES	45,625.73
400-03 · FISHING LOT MAINTENANCE	335.00
402-01 · BEACH (NON-TAXABLE)	3,268.99
402-03 · FIREWORKS	2,133.95
403-01 · CONCESSION STAND	2,931.53
404-01 · RENTAL - CLUBHOUSE	1,515.00
405-01 · RENTAL - PAVILION	135.00
408-01 · GUEST FISHING PERMITS	1,424.17
409-01 · DOCK RENTAL - NON TAXABLE	4,775.00
409-02 · BOAT STICKERS	1,297.50
409-04 · OTHER BOAT STICKERS	32.00
413-01 · MISCELLANEOUS INCOME	-0.01
417-01 · TRAILER RENTAL	208.34
420-00 · INTEREST INCOME	477.82
420-10 · - INTEREST INCOME - VANGUARD	1,118.14
423-01 · KAYAK RACK	233.32
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Total Income	65,511.48
Gross Profit	65,511.48
Expense	
502-00 · ADMIN/OFFICE WAGES	8,745.22
504-00 · PAYROLL TAXES	1,208.64
506-01 · CONCESSION STAND EXPENSES	308.38
507-01 · LAKE	530.00
509-00 · UTILITIES	3,580.96
511-00 · MAINTENANCE- GROUNDS	2,711.11
511-01 · MAINTENANCE - CLUB HOUSE	405.44
511-02 · MAINTENANCE - SC	0.00
511-03 · MAINTENANCE WAGES	8,480.48
513-01 · DEPRECIATION EXPENSE	8,143.11
515-00 · INSURANCE-DIRECTORS & OFFICERS	339.21
523-01 · LAKE PATROL WAGES	2,029.65
525-00 · ACCOUNTING	3,097.50
525-02 · ACCOUNTING - SC	0.00
529-01 · LEGAL	0.00
531-00 · INSURANCE - GENERAL LIABILITY	2,866.71
535-00 · NEWSLETTER EXPENSE	22.75
541-01 · BEACH EXPENSE	2,178.92
541-02 · BEACH WAGES - NON LIFEGUARD	10,008.06
541-03 · LIFEGUARD WAGES	8,374.30
544-01 · SUBCONTRACT LABOR	220.00
545-00 · OFFICE SUPPLIES	1,306.98
547-00 · POSTAGE	112.00
551-00 · REPAIRS & MAINTENANCE	36.00
552-00 · TELEPHONE	266.53
555-00 · PROFESSIONAL FEES	901.00
560-00 · EQUIPMENT RENTAL/LEASE	674.96
580-00 · SERVICE CHARGES	84.29
590-00 · EMPLOYEE BENEFITS	44.50
600-00 · DUES & SUBSCRIPTIONS	33.50
6560 · Payroll Expenses	192.77
66911 · CREDIT CARD PROCESSING FEES	513.95
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Total Expense	67,416.92
Net Ordinary Income	-1,905.44
Net Income	<u>-1,905.44</u>

LAKE CABLE RECREATION ASSOCIATION, INC

Balance Sheet

As of August 31, 2023

09/11/23

Accrual Basis

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
100-02 · PETTY CASH	300.00
100-03 · Manager cash box	615.00
101-00 · Assoc..Checking - 4285	
174-00 · CAPITAL IMPROVEMENT FUNDS	30,545.75
175-00 · DOCK MAINT & REPLACEMENT FUND	51,073.83
101-00 · Assoc..Checking - 4285 - Other	-64,969.76
Total 101-00 · Assoc..Checking - 4285	16,649.82
103-00 · CASH ON HAND - BEACH	360.00
108-01 · WESTFIELD MM 3062	150,482.52
108-04 · Vanguard MM 8264	251,118.14
Total Checking/Savings	419,525.48
Accounts Receivable	
1200 · *Accounts Receivable	10,397.63
Total Accounts Receivable	10,397.63
Other Current Assets	
113-00 · DOCK SUPPLY INVENTORY	1,307.68
Total Other Current Assets	1,307.68
Total Current Assets	431,230.79
Fixed Assets	
120-00 · LAND/LAKE	26,832.17
130-00 · CLUBHOUSE AND GROUNDS	1,490,304.11
135-00 · A/D CLUBHOUSE AND GROUNDS	-986,228.95
150-00 · EQUIPMENT/FURN/FIXTURES	430,270.42
155-00 · A/D EQUIP/FURN/FIXTURES	-355,806.57
160-00 · SPILLWAY	57,141.69
161-00 · A/D SPILLWAY	-57,141.69
170-00 · LAND IMPROVEMENTS	2,115,724.45
171-00 · A/D LAND IMPROVEMENTS	-1,001,688.25
Total Fixed Assets	1,719,407.38
Other Assets	
115-00 · PREPAID EXPENSES	33,890.73
Total Other Assets	33,890.73
TOTAL ASSETS	2,184,528.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · ACCOUNTS PAYABLE	3,280.23
Total Accounts Payable	3,280.23
Credit Cards	
HUNTINGTON MASTER CARD - 2011	
1261 Huntington MC subscription	1,838.54
2892 Huntington Maint. MC	753.86
5966 Huntington MC	-688.59
Total HUNTINGTON MASTER CARD - 2011	1,903.81
Total Credit Cards	1,903.81

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Accrual Basis

As of August 31, 2023

	<u>Aug 31, 23</u>
Other Current Liabilities	
2105 · DEFERRED REVENUE	55,752.83
2200 · *Sales Tax Payable	5,384.33
Total Other Current Liabilities	<u>61,137.16</u>
Total Current Liabilities	<u>66,321.20</u>
Total Liabilities	66,321.20
Equity	
3001 · Capital - Cable Shores LLC	-171,689.23
3900 · Retained Earnings	2,287,684.18
Net Income	2,212.75
Total Equity	<u>2,118,207.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,184,528.90</u></u>