

LAKE CABLE RECREATION ASSOCIATION, INC

Profit & Loss Prev Year Comparison

October 2022 through September 2023

	Oct '22 - Sep 23	Oct '21 - Sep 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
400-01 · ASSOCIATION MEMBERSHIP DUES	522,964.37	528,263.94	-5,299.57	-1.0%
400-02 · RENTAL INCOME - SC	0.00	128,469.00	-128,469.00	-100.0%
400-03 · FISHING LOT MAINTENANCE	3,900.00	3,120.00	780.00	25.0%
400-04 · BEACH MEMBERSHIP (TAXABLE)	21,944.47	24,197.04	-2,252.57	-9.3%
400-05 · ASSOCIATE MEMBERSHIP (TAXABLE)	1,400.00	1,100.00	300.00	27.3%
401-01 · INITIATION FEES	49,500.00	77,500.00	-28,000.00	-36.1%
402-01 · BEACH (NON-TAXABLE)	17,944.04	24,905.55	-6,961.51	-28.0%
402-03 · FIREWORKS	24,666.50	17,095.00	7,571.50	44.3%
403-01 · CONCESSION STAND	15,964.95	18,270.58	-2,305.63	-12.6%
404-01 · RENTAL - CLUBHOUSE	36,205.00	29,155.00	7,050.00	24.2%
405-01 · RENTAL - PAVILION	6,520.00	6,220.00	300.00	4.8%
408-01 · GUEST FISHING PERMITS	14,510.03	15,249.82	-739.79	-4.9%
409-01 · DOCK RENTAL - NON TAXABLE	53,100.00	36,550.00	16,550.00	45.3%
409-02 · BOAT STICKERS	12,907.87	12,473.17	434.70	3.5%
409-05 · VIOLATIONS	950.00	700.00	250.00	35.7%
410-01 · LAKE IMPROVEMENT (PAST)	5,118.65	27,066.35	-21,967.70	-81.1%
411-01 · LAKE CABLE NEWSLETTER	300.00	140.00	160.00	114.3%
412-01 · LATE FEES				
412-02 · Dues Installment Fee	77.75	0.00	77.75	100.0%
412-01 · LATE FEES - Other	3,700.00	5,091.88	-1,391.88	-27.3%
Total 412-01 · LATE FEES	3,777.75	5,091.88	-1,314.13	-25.8%
413-01 · MISCELLANEOUS INCOME	4,200.72	11,139.40	-6,938.68	-62.3%
414-01 · ASSESSMENTS	800.00	9,800.00	-9,000.00	-91.8%
416-03 · HISTORY - LAKE CABLE BOOKS - NET	11.40	183.45	-172.05	-93.8%
417-01 · TRAILER RENTAL	2,230.00	2,050.00	180.00	8.8%
420-00 · INTEREST INCOME	5,765.50	814.09	4,951.41	608.2%
420-02 · INTEREST INCOME - SC	0.00	13.52	-13.52	-100.0%
420-06 · Credit Card Service Fee- Income	613.57	0.00	613.57	100.0%
420-10 · - INTEREST INCOME - VANGUARD	8,335.74	0.00	8,335.74	100.0%
423-01 · KAYAK RACK	2,200.97	855.00	1,345.97	157.4%
425-01 · LOCKER RENTAL INCOME	320.00	200.00	120.00	60.0%
49900 · Uncategorized Income	0.00	122.00	-122.00	-100.0%
Total Income	816,151.53	980,764.79	-164,613.26	-16.8%
Gross Profit	816,151.53	980,764.79	-164,613.26	-16.8%
Expense				
501-00 · INTEREST EXPENSE	43.63	0.00	43.63	100.0%
502-00 · ADMIN/OFFICE WAGES	101,280.45	127,007.50	-25,727.05	-20.3%
502-01 · ADMIN/OFFICE WAGES SC	0.00	6,684.61	-6,684.61	-100.0%
504-00 · PAYROLL TAXES	31,369.89	38,276.48	-6,906.59	-18.0%
505-00 · REAL ESTATE TAXES	32,113.04	31,978.92	134.12	0.4%
505-02 · REAL ESTATE TAXES - SC	0.00	14,990.34	-14,990.34	-100.0%
506-00 · CONTRIBUTIONS	100.00	0.00	100.00	100.0%
506-01 · CONCESSION STAND EXPENSES	6,838.77	14,565.92	-7,727.15	-53.1%
506-03 · FIREWORKS EXPENSE	21,000.00	22,279.68	-1,279.68	-5.7%
507-01 · LAKE	8,925.00	5,032.60	3,892.40	77.3%
508-01 · LAKE IMPROVEMENTS	1,613.86	0.00	1,613.86	100.0%
509-00 · UTILITIES	33,476.14	33,761.65	-285.51	-0.9%
509-02 · UTILITIES - SC	0.00	13,617.40	-13,617.40	-100.0%
511-00 · MAINTENANCE- GROUNDS	52,598.55	27,955.64	24,642.91	88.2%
511-01 · MAINTENANCE - CLUB HOUSE	9,177.63	21,784.49	-12,606.86	-57.9%
511-02 · MAINTENANCE - SC	0.00	31,234.78	-31,234.78	-100.0%
511-03 · MAINTENANCE WAGES	114,073.00	111,331.67	2,741.33	2.5%
511-04 · MAINTENANCE WAGES SC	0.00	12,370.19	-12,370.19	-100.0%
513-00 · TAXES - OTHER	0.00	9,646.00	-9,646.00	-100.0%
513-01 · DEPRECIATION EXPENSE	100,463.02	273,944.09	-173,481.07	-63.3%
513-03 · DEPRECIATION EXPENSE - S.C.	0.00	13,759.99	-13,759.99	-100.0%
515-00 · INSURANCE-DIRECTORS & OFFICERS	3,908.90	2,668.53	1,242.37	46.6%
515-02 · INSURANCE - D&O - SHOP. CTR	0.00	2,666.53	-2,666.53	-100.0%
516-00 · HEALTH CARE REIMBURSEMENT ACCOU	0.00	380.55	-380.55	-100.0%
517-00 · LICENSES	387.00	1,152.75	-765.75	-66.4%
518-00 · ASSOCIATION FUNCTIONS EXPENSE	6,036.19	1,318.88	4,717.33	357.7%
518-01 · PLAYGROUND EQUIPMENT EXPENSE	117.12	74.95	42.17	56.3%
523-01 · LAKE PATROL WAGES	8,716.45	15,687.63	-6,971.18	-44.4%
525-00 · ACCOUNTING	22,330.00	8,083.86	14,246.14	176.2%
525-02 · ACCOUNTING - SC	0.00	8,083.86	-8,083.86	-100.0%
526-01 · FISH PURCHASES	4,000.00	4,000.00	0.00	0.0%
527-01 · WEED CONTROL	42,850.26	23,784.90	19,065.36	80.2%
531-00 · INSURANCE - GENERAL LIABILITY	32,830.33	30,376.27	2,454.06	8.1%
531-02 · INSURANCE - GEN. LIABILITY SC	0.00	9,073.43	-9,073.43	-100.0%
535-00 · NEWSLETTER EXPENSE	859.24	243.47	615.77	252.9%
541-01 · BEACH EXPENSE	6,008.92	7,010.77	-1,001.85	-14.3%
541-02 · BEACH WAGES - NON LIFEGUARD	31,784.31	17,308.94	14,475.37	83.6%

LAKE CABLE RECREATION ASSOCIATION, INC

Profit & Loss Prev Year Comparison

October 2022 through September 2023

10/17/23

Accrual Basis

	Oct '22 - Sep 23	Oct '21 - Sep 22	\$ Change	% Change
541-03 . LIFE GUARD WAGES	31,681.40	53,072.25	-21,390.85	-40.3%
544-01 . SUBCONTRACT LABOR	490.00	0.00	490.00	100.0%
545-00 . OFFICE SUPPLIES	16,625.09	21,206.25	-4,581.16	-21.6%
547-00 . POSTAGE	4,203.56	4,972.84	-769.28	-15.5%
550-00 . MISCELLANEOUS	2,690.00	1,377.25	1,312.75	95.3%
550-02 . MISCELLANEOUS - SC	0.00	44.00	-44.00	-100.0%
551-00 . REPAIRS & MAINTENANCE	3,341.39	3,583.94	-222.55	-6.2%
552-00 . TELEPHONE	1,920.98	3,308.52	-1,387.54	-41.9%
555-00 . PROFESSIONAL FEES	21,498.23	3,892.00	17,606.23	452.4%
555-02 . PROFESSIONAL FEES - SC	0.00	12,868.62	-12,868.62	-100.0%
560-00 . EQUIPMENT RENTAL/LEASE	6,589.99	7,564.94	-974.95	-12.9%
580-00 . SERVICE CHARGES	883.80	656.13	227.67	34.7%
580-02 . SERVICE CHARGES - SC	0.00	383.75	-383.75	-100.0%
580-03 . BANK CHARGES - CREDIT CARD	0.00	20.36	-20.36	-100.0%
590-00 . EMPLOYEE BENEFITS	4,272.93	6,888.76	-2,613.83	-38.0%
592-00 . ADVERTISING	949.78	346.00	603.78	174.5%
600-00 . DUES & SUBSCRIPTIONS	423.50	45.00	378.50	841.1%
602-00 . TRAVEL & ENTERTAINMENT	383.87	0.00	383.87	100.0%
620-00 . GAIN/LOSS SALE OF ASSET	0.00	-8,600.00	8,600.00	100.0%
6560 . Payroll Expenses	1,012.40	0.00	1,012.40	100.0%
66900 . Reconciliation Discrepancies	0.00	27.20	-27.20	-100.0%
66911 . CREDIT CARD PROCESSING FEES	2,064.14	1,168.60	895.54	76.6%
Total Expense	771,932.76	1,054,939.66	-283,006.90	-26.8%
Net Ordinary Income	44,218.77	-74,174.87	118,393.64	159.6%
Other Income/Expense				
Other Expense				
501-03 . FEDERAL INCOME TAX EXPENSE	803.00	0.00	803.00	100.0%
710-10 . PENALTIES	267.38	443.05	-175.67	-39.7%
Total Other Expense	1,070.38	443.05	627.33	141.6%
Net Other Income	-1,070.38	-443.05	-627.33	-141.6%
Net Income	43,148.39	-74,617.92	117,766.31	157.8%

LAKE CABLE RECREATION ASSOCIATION, INC

Balance Sheet Prev Year Comparison

As of September 30, 2023

10/17/23

Accrual Basis

	Sep 30, 23	Sep 30, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Westfield MMDA 5598	0.00	0.23	-0.23	-100.0%
100-02 · PETTY CASH	20.00	376.00	-356.00	-94.7%
100-03 · Manager cash box	585.00	379.42	205.58	54.2%
101-00 · Assoc..Checking - 4285				
174-00 · CAPITAL IMPROVEMENT FUNDS	30,719.01	0.00	30,719.01	100.0%
175-00 · DOCK MAINT & REPLACEMENT FUND	51,114.54	0.00	51,114.54	100.0%
101-00 · Assoc..Checking - 4285 - Other	-17,716.64	29,548.93	-47,265.57	-160.0%
Total 101-00 · Assoc..Checking - 4285	64,116.91	29,548.93	34,567.98	117.0%
102-02 · CHECKING-SC - 4272	0.00	14,405.72	-14,405.72	-100.0%
108-01 · WESTFIELD MM 3062	75,238.64	250,320.29	-175,081.65	-69.9%
108-04 · Vanguard MM 8264	251,085.35	0.00	251,085.35	100.0%
Total Checking/Savings	391,045.90	295,030.59	96,015.31	32.5%
Accounts Receivable				
1200 · *Accounts Receivable	0.00	13,847.81	-13,847.81	-100.0%
Total Accounts Receivable	0.00	13,847.81	-13,847.81	-100.0%
Other Current Assets				
113-00 · DOCK SUPPLY INVENTORY	1,307.68	1,307.68	0.00	0.0%
Total Other Current Assets	1,307.68	1,307.68	0.00	0.0%
Total Current Assets	392,353.58	310,166.08	82,167.50	26.5%
Fixed Assets				
120-00 · LAND/LAKE	26,832.17	26,832.17	0.00	0.0%
122-02 · LAND-SC	0.00	62,272.00	-62,272.00	-100.0%
130-00 · CLUBHOUSE AND GROUNDS	1,490,304.11	1,490,304.11	0.00	0.0%
135-00 · A/D CLUBHOUSE AND GROUNDS	-989,062.85	-953,260.41	-35,802.44	-3.8%
140-02 · SHOPPING CENTER	0.00	803,382.44	-803,382.44	-100.0%
145-02 · A/D SHOPPING CENTER	0.00	-696,609.11	696,609.11	100.0%
150-00 · EQUIPMENT/FURN/FIXTURES	430,270.42	415,708.70	14,561.72	3.5%
155-00 · A/D EQUIP/FURN/FIXTURES	-360,335.30	-337,989.21	-22,346.09	-6.9%
160-00 · SPILLWAY	57,141.69	57,141.69	0.00	0.0%
161-00 · A/D SPILLWAY	-57,141.69	-57,141.69	0.00	0.0%
170-00 · LAND IMPROVEMENTS	2,115,724.45	2,115,724.45	0.00	0.0%
171-00 · A/D LAND IMPROVEMENTS	-1,005,214.43	-962,899.94	-42,314.49	-4.4%
Total Fixed Assets	1,708,518.57	1,963,465.20	-254,946.63	-13.0%
Other Assets				
115-00 · PREPAID EXPENSES	29,489.30	27,209.17	2,280.13	8.4%
Total Other Assets	29,489.30	27,209.17	2,280.13	8.4%
TOTAL ASSETS	2,130,361.45	2,300,860.45	-170,499.00	-7.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · ACCOUNTS PAYABLE	0.00	2,020.11	-2,020.11	-100.0%
Total Accounts Payable	0.00	2,020.11	-2,020.11	-100.0%
Credit Cards				
6511 Sam's Club CC old	0.00	38.30	-38.30	-100.0%
HUNTINGTON MASTER CARD - 2011				
1261 Huntington MC subscription	1,669.06	31.92	1,637.14	5,128.9%
2892 Huntington Maint. MC	106.54	1,969.37	-1,862.83	-94.6%
5966 Huntington MC	-453.93	1,818.13	-2,272.06	-125.0%
HUNTINGTON MASTER CARD - 2011 - Other	-282.70	0.00	-282.70	-100.0%
Total HUNTINGTON MASTER CARD - 2011	1,038.97	3,819.42	-2,780.45	-72.8%
Total Credit Cards	1,038.97	3,857.72	-2,818.75	-73.1%
Other Current Liabilities				
2200 · *Sales Tax Payable	297.06	457.57	-160.51	-35.1%
222-00 · EMPLOYEE STATE WITHHELD	0.00	611.87	-611.87	-100.0%
246-00 · SECURITY DEPOSIT - S.C. TENANT	0.00	3,580.00	-3,580.00	-100.0%
Total Other Current Liabilities	297.06	4,049.24	-4,352.18	-93.6%
Total Current Liabilities	1,336.03	10,527.07	-9,191.04	-87.3%
Total Liabilities	1,336.03	10,527.07	-9,191.04	-87.3%

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10/17/23

Accrual Basis

LAKE CABLE RECREATION ASSOCIATION, INC

Balance Sheet Prev Year Comparison

As of September 30, 2023

	Sep 30, 23	Sep 30, 22	\$ Change	% Change
Equity				
3001 - Capital - Cable Shores LLC	-191,505.05	0.00	-191,505.05	-100.0%
3900 - Retained Earnings	2,277,382.08	2,364,951.30	-87,569.22	-3.7%
Net Income	43,148.39	-74,617.92	117,766.31	157.8%
Total Equity	2,129,025.42	2,290,333.38	-161,307.96	-7.0%
TOTAL LIABILITIES & EQUITY	2,130,361.45	2,300,860.45	-170,499.00	-7.4%