

LAKE CABLE RECREATION ASSOCIATION, INC

Profit & Loss

01/22/24

For the Month Ending December 2023

Accrual Basis

	Dec 23
Ordinary Income/Expense	
Income	
001 · LAKE CABLE EVENT	0.00
1 · INVOICE INCOME	0.00
400-01 · ASSOCIATION MEMBERSHIP DUES	44,039.16
400-03 · FISHING LOT MAINTENANCE	280.00
402-03 · FIREWORKS	2,073.75
404-01 · RENTAL - CLUBHOUSE	880.00
405-01 · RENTAL - PAVILION	175.00
408-01 · GUEST FISHING PERMITS	1,105.83
409-01 · DOCK RENTAL - NON TAXABLE	4,525.00
409-02 · BOAT STICKERS	1,135.00
409-05 · VIOLATIONS	50.00
410-01 · LAKE IMPROVEMENT (PAST)	800.00
413-01 · MISCELLANEOUS INCOME	3,763.39
414-01 · ASSESSMENTS	200.00
416-03 · HISTORY - LAKE CABLE BOOKS -NET	33.00
417-01 · TRAILER RENTAL	133.34
418-00 · ASSOCIATION FUNCTIONS INCOME	20.00
420-00 · INTEREST INCOME	1,726.75
420-06 · Credit Card Service Fee- Income	2.85
420-10 · - INTEREST INCOME - VANGUARD	1,125.28
423-01 · KAYAK RACK	83.33
Total Income	62,151.68
Gross Profit	62,151.68
Expense	
502-00 · ADMIN/OFFICE WAGES	16,858.43
504-00 · PAYROLL TAXES	3,258.77
506-03 · FIREWORKS EXPENSE	0.00
509-00 · UTILITIES	3,338.02
511-00 · MAINTENANCE- GROUNDS	4,352.89
511-01 · MAINTENANCE - CLUB HOUSE	1,064.00
511-02 · MAINTENANCE - SC	0.00
511-03 · MAINTENANCE WAGES	10,085.28
513-01 · DEPRECIATION EXPENSE	8,371.92
515-00 · INSURANCE-DIRECTORS & OFFICERS	250.10
515-02 · INSURANCE - D & O - SHOP. CTR	0.00
517-00 · LICENSES	2,065.20
518-00 · ASSOCIATION FUNCTIONS EXPENSE	102.40
523-01 · LAKE PATROL WAGES	0.00
525-00 · ACCOUNTING	2,182.50
528-00 · LC SWAG EXPENSE	1,312.00
531-00 · INSURANCE - GENERAL LIABILITY	2,866.73
531-02 · INSURANCE - GEN. LIABILITY SC	0.00
535-00 · NEWSLETTER EXPENSE	11.99
541-02 · BEACH WAGES - NON LIFEGUARD	0.00
541-03 · LIFEGUARD WAGES	0.00
545-00 · OFFICE SUPPLIES	1,410.74
550-00 · MISCELLANEOUS	119.91
552-00 · TELEPHONE	157.50
555-00 · PROFESSIONAL FEES	6,300.00
560-00 · EQUIPMENT RENTAL/LEASE	1,116.36
580-00 · SERVICE CHARGES	90.00
590-00 · EMPLOYEE BENEFITS	22.37
6560 · Payroll Expenses	64.97
66911 · CREDIT CARD PROCESSING FEES	1,059.92
Total Expense	66,462.00
Net Ordinary Income	-4,310.32
Net Income	-4,310.32

LAKE CABLE RECREATION ASSOCIATION, INC

Balance Sheet

As of December 31, 2023

01/22/24

Accrual Basis

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
100-02 · PETTY CASH	300.00
101-00 · Assoc..Checking - 4285	
174-00 · CAPITAL IMPROVEMENT FUNDS	38,430.09
175-00 · DOCK MAINT & REPLACEMENT FUND	59,557.58
101-00 · Assoc..Checking - 4285 - Other	15,930.76
Total 101-00 · Assoc..Checking - 4285	113,918.43
102-00 · CSE Credit Union - 412-00	5.00
102-05 · CSE- Money Mgmt - 412-05	501,879.18
102-09 · CSE- DRAFT -412-09	5.00
103-00 · CASH ON HAND - BEACH	585.00
108-01 · WESTFIELD MM 3062	75,223.54
108-04 · Vanguard MM 8264	251,125.28
Total Checking/Savings	943,041.43
Accounts Receivable	
1200 · *Accounts Receivable	519,375.95
Total Accounts Receivable	519,375.95
Other Current Assets	
113-00 · DOCK SUPPLY INVENTORY	1,309.68
Total Other Current Assets	1,309.68
Total Current Assets	1,463,727.06
Fixed Assets	
120-00 · LAND/LAKE	26,832.17
130-00 · CLUBHOUSE AND GROUNDS	1,490,304.11
135-00 · A/D CLUBHOUSE AND GROUNDS	-998,740.70
150-00 · EQUIPMENT/FURN/FIXTURES	430,270.42
155-00 · A/D EQUIP/FURN/FIXTURES	-365,194.58
160-00 · SPILLWAY	57,141.69
161-00 · A/D SPILLWAY	-57,141.69
170-00 · LAND IMPROVEMENTS	2,115,724.45
171-00 · A/D LAND IMPROVEMENTS	-1,015,793.06
Total Fixed Assets	1,683,402.81
Other Assets	
115-00 · PREPAID EXPENSES	22,476.24
Total Other Assets	22,476.24
TOTAL ASSETS	3,169,606.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · ACCOUNTS PAYABLE	9,080.18
Total Accounts Payable	9,080.18
Credit Cards	
HUNTINGTON MASTER CARD - 2011	
1261 Huntington MC subscription	121.34
2892 Huntington Maint. MC	350.66
5966 Huntington MC	381.73
Total HUNTINGTON MASTER CARD - 2011	853.73
Total Credit Cards	853.73

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Accrual Basis

As of December 31, 2023

	Dec 31, 23
Other Current Liabilities	
210-00 · SALES TAX PAYABLE	440.00
2105 · DEFERRED REVENUE	477,700.44
2200 · *Sales Tax Payable	31,102.54
249-00 · DEF. INCOME- INSURANCE PROCEEDS	21,386.18
Total Other Current Liabilities	530,629.16
Total Current Liabilities	540,563.07
Total Liabilities	540,563.07
Equity	
3001 · Capital - Cable Shores LLC	-193,203.96
3002 · Donated Capital - Clubhouse Ren	500,000.00
3900 · Retained Earnings	2,323,388.99
Net Income	-1,141.99
Total Equity	2,629,043.04
TOTAL LIABILITIES & EQUITY	3,169,606.11