

## LAKE CABLE RECREATION ASSOCIATION, INC

## Profit &amp; Loss

03/18/24

February 2024

Accrual Basis

	<u>Feb 24</u>
Ordinary Income/Expense	
Income	
001 · LAKE CABLE EVENT	0.00
400-01 · ASSOCIATION MEMBERSHIP DUES	41,972.09
400-03 · FISHING LOT MAINTENANCE	285.00
400-04 · BEACH MEMBERSHIP (TAXABLE)	328.64
401-01 · INITIATION FEES	0.00
402-03 · FIREWORKS	1,740.41
404-01 · RENTAL - CLUBHOUSE	6,240.00
405-01 · RENTAL - PAVILION	350.00
408-01 · GUEST FISHING PERMITS	925.00
409-01 · DOCK RENTAL - NON TAXABLE	4,375.00
409-02 · BOAT STICKERS	961.10
409-04 · OTHER BOAT STICKERS	1.00
410-01 · LAKE IMPROVEMENT (PAST)	-4,100.00
412-01 · LATE FEES	-100.00
413-01 · MISCELLANEOUS INCOME	1,332.20
414-01 · ASSESSMENTS	-600.00
417-01 · TRAILER RENTAL	80.00
420-00 · INTEREST INCOME	2,182.04
420-06 · Credit Card Service Fee- Income	3.92
420-10 · - INTEREST INCOME - VANGUARD	1,272.97
423-01 · KAYAK RACK	4.16
425-01 · LOCKER RENTAL INCOME	120.00
Total Income	<u>57,373.53</u>
Gross Profit	57,373.53
Expense	
502-00 · ADMIN/OFFICE WAGES	9,085.99
504-00 · PAYROLL TAXES	1,456.81
505-00 · REAL ESTATE TAXES	0.00
509-00 · UTILITIES	2,725.23
511-00 · MAINTENANCE- GROUNDS	2,645.92
511-01 · MAINTENANCE - CLUB HOUSE	187.77
511-02 · MAINTENANCE - SC	0.00
511-03 · MAINTENANCE WAGES	6,770.89
513-01 · DEPRECIATION EXPENSE	8,371.92
525-00 · ACCOUNTING	1,540.00
531-00 · INSURANCE - GENERAL LIABILITY	3,116.81
535-00 · NEWSLETTER EXPENSE	883.41
541-01 · BEACH EXPENSE	397.69
545-00 · OFFICE SUPPLIES	920.04
551-00 · REPAIRS & MAINTENANCE	112.59
552-00 · TELEPHONE	238.53
560-00 · EQUIPMENT RENTAL/LEASE	558.18
580-00 · SERVICE CHARGES	124.75
600-00 · DUES & SUBSCRIPTIONS	150.00
6660 · Payroll Expenses	105.01
66911 · CREDIT CARD PROCESSING FEES	12.85
Total Expense	<u>39,404.39</u>
Net Ordinary Income	17,969.14
Other Income/Expense	
Other Expense	
501-03 · FEDERAL INCOME TAX EXPENSE	5,201.00
Total Other Expense	<u>5,201.00</u>
Net Other Income	-5,201.00
Net Income	<u><u>12,768.14</u></u>