

## LAKE CABLE RECREATION ASSOCIATION, INC

03/18/24

## Profit &amp; Loss

Accrual Basis

January 2024

	Jan 24
Ordinary Income/Expense	
Income	
001 · LAKE CABLE EVENT	-45.01
1 · INVOICE INCOME	0.00
400-01 · ASSOCIATION MEMBERSHIP DUES	44,755.76
400-03 · FISHING LOT MAINTENANCE	299.98
401-01 · INITIATION FEES	6,000.00
402-03 · FIREWORKS	2,090.40
404-01 · RENTAL - CLUBHOUSE	8,100.00
405-01 · RENTAL - PAVILION	1,020.00
408-01 · GUEST FISHING PERMITS	1,182.42
409-01 · DOCK RENTAL - NON TAXABLE	4,725.00
409-02 · BOAT STICKERS	1,168.33
409-04 · OTHER BOAT STICKERS	6.00
410-01 · LAKE IMPROVEMENT (PAST)	9,193.00
413-01 · MISCELLANEOUS INCOME	1,663.22
414-01 · ASSESSMENTS	600.00
417-01 · TRAILER RENTAL	133.34
420-00 · INTEREST INCOME	1,380.64
420-06 · Credit Card Service Fee- Income	14.25
420-10 · - INTEREST INCOME - VANGUARD	1,121.27
423-01 · KAYAK RACK	83.33
<b>Total income</b>	<b>83,491.93</b>
<b>Gross Profit</b>	<b>83,491.93</b>
Expense	
502-00 · ADMIN/OFFICE WAGES	7,485.77
504-00 · PAYROLL TAXES	2,422.54
505-00 · REAL ESTATE TAXES	15,991.00
509-00 · UTILITIES	3,537.24
511-00 · MAINTENANCE- GROUNDS	1,917.95
511-01 · MAINTENANCE - CLUB HOUSE	919.06
511-02 · MAINTENANCE - SC	0.00
511-03 · MAINTENANCE WAGES	9,076.57
513-01 · DEPRECIATION EXPENSE	8,371.92
515-00 · INSURANCE-DIRECTORS & OFFICERS	250.10
518-00 · ASSOCIATION FUNCTIONS EXPENSE	-259.63
525-00 · ACCOUNTING	1,797.50
528-00 · LC SWAG EXPENSE	2,639.50
531-00 · INSURANCE - GENERAL LIABILITY	2,866.73
535-00 · NEWSLETTER EXPENSE	36.28
541-01 · BEACH EXPENSE	1,135.01
545-00 · OFFICE SUPPLIES	2,916.91
551-00 · REPAIRS & MAINTENANCE	1,313.00
552-00 · TELEPHONE	108.60
555-00 · PROFESSIONAL FEES	200.00
560-00 · EQUIPMENT RENTAL/LEASE	558.18
580-00 · SERVICE CHARGES	94.00
600-00 · DUES & SUBSCRIPTIONS	119.20
6560 · Payroll Expenses	64.97
66911 · CREDIT CARD PROCESSING FEES	176.53
<b>Total Expense</b>	<b>63,738.93</b>
<b>Net Ordinary Income</b>	<b>19,753.00</b>
<b>Net Income</b>	<b>19,753.00</b>