

LAKE CABLE RECREATION ASSOCIATION, INC

Profit & Loss

For the Month Ending March 31, 2024

04/16/24

Accrual Basis

	Mar 24	Oct '23 - Mar 24
Ordinary Income/Expense		
Income		
001 · LAKE CABLE EVENT	0.00	0.00
1 · INVOICE INCOME	0.00	0.00
400-01 · ASSOCIATION MEMBERSHIP DUES	45,633.75	254,015.75
400-03 · FISHING LOT MAINTENANCE	285.00	1,649.98
400-04 · BEACH MEMBERSHIP (TAXABLE)	234.74	563.38
400-05 · ASSOCIATE MEMBERSHIP (TAXABLE)	0.00	1,300.00
401-01 · INITIATION FEES	9,000.00	24,000.00
402-03 · FIREWORKS	2,073.75	11,759.14
404-01 · RENTAL - CLUBHOUSE	2,800.00	17,630.00
405-01 · RENTAL - PAVILION	525.00	2,055.00
408-01 · GUEST FISHING PERMITS	1,180.00	5,804.91
409-01 · DOCK RENTAL - NON TAXABLE	4,575.00	25,100.00
409-02 · BOAT STICKERS	1,155.88	6,310.31
409-04 · OTHER BOAT STICKERS	6.00	13.00
409-05 · VIOLATIONS	0.00	-231.50
410-01 · LAKE IMPROVEMENT (PAST)	0.00	14,518.00
412-01 · LATE FEES	300.00	2,400.00
413-01 · MISCELLANEOUS INCOME	209.33	7,882.91
414-01 · ASSESSMENTS	0.00	800.00
416-03 · HISTORY - LAKE CABLE BOOKS -NET	0.00	111.51
417-01 · TRAILER RENTAL	80.00	556.69
418-00 · ASSOCIATION FUNCTIONS INCOME	0.00	20.00
420-00 · INTEREST INCOME	1,668.44	7,817.05
420-06 · Credit Card Service Fee- Income	7.04	52.31
420-10 · - INTEREST INCOME - VANGUARD	908.03	6,638.83
423-01 · KAYAK RACK	87.50	599.98
425-01 · LOCKER RENTAL INCOME	0.00	200.00
Total Income	70,729.46	391,567.25
Gross Profit	70,729.46	391,567.25
Expense		
502-00 · ADMIN/OFFICE WAGES	9,249.05	66,833.47
504-00 · PAYROLL TAXES	2,982.12	14,918.23
505-00 · REAL ESTATE TAXES	0.00	15,991.00
506-01 · CONCESSION STAND EXPENSES	128.87	128.87
506-03 · FIREWORKS EXPENSE	0.00	0.00
507-01 · LAKE	6,726.33	6,725.84
509-00 · UTILITIES	2,260.93	17,365.12
511-00 · MAINTENANCE- GROUNDS	3,869.01	20,882.10
511-01 · MAINTENANCE - CLUB HOUSE	1,535.71	5,274.80
511-02 · MAINTENANCE - SC	0.00	0.00
511-03 · MAINTENANCE WAGES	12,579.05	58,304.75
512-00 · REFUNDS	85.00	85.00
513-01 · DEPRECIATION EXPENSE	8,371.92	50,231.52
515-00 · INSURANCE-DIRECTORS & OFFICERS	250.08	1,339.55
515-02 · INSURANCE - D&O - SHOP. CTR	0.00	0.00
517-00 · LICENSES	0.00	2,065.20
518-00 · ASSOCIATION FUNCTIONS EXPENSE	-36.10	428.12
523-01 · LAKE PATROL WAGES	0.00	1,359.60
525-00 · ACCOUNTING	882.50	10,338.75
526-01 · FISH PURCHASES	0.00	4,000.00
528-00 · LC SWAG EXPENSE	0.00	3,951.50
531-00 · INSURANCE - GENERAL LIABILITY	2,866.71	17,450.44
531-02 · INSURANCE - GEN. LIABILITY SC	0.00	0.00
535-00 · NEWSLETTER EXPENSE	363.73	1,584.44
541-01 · BEACH EXPENSE	563.20	2,095.90
541-02 · BEACH WAGES - NON LIFEGUARD	0.00	0.00
541-03 · LIFEGUARD WAGES	0.00	0.00
545-00 · OFFICE SUPPLIES	1,440.28	11,785.98
547-00 · POSTAGE	0.00	737.74
550-00 · MISCELLANEOUS	0.00	1,098.14

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	Mar 24	Oct '23 - Mar 24
551-00 · REPAIRS & MAINTENANCE	0.00	1,473.59
552-00 · TELEPHONE	190.64	1,019.20
555-00 · PROFESSIONAL FEES	25.00	30,009.13
580-00 · EQUIPMENT RENTAL/LEASE	614.00	3,963.08
580-00 · SERVICE CHARGES	76.75	565.50
580-03 · BANK CHARGES - CREDIT CARD	0.00	13.76
590-00 · EMPLOYEE BENEFITS	0.00	125.30
600-00 · DUES & SUBSCRIPTIONS	434.37	703.57
6560 · Payroll Expenses	29.19	492.06
66900 · Reconciliation Discrepancies	0.00	-0.18
66911 · CREDIT CARD PROCESSING FEES	8.13	1,565.03
Total Expense	55,496.47	354,904.10
Net Ordinary Income	15,232.99	36,663.15
Other Income/Expense		
Other Expense		
501-03 · FEDERAL INCOME TAX EXPENSE	0.00	5,201.00
Total Other Expense	0.00	5,201.00
Net Other Income	0.00	-5,201.00
Net Income	15,232.99	31,462.15

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