# LAKE CABLE RECREATION ASSOCIATION, INC
## Profit & Loss
### For the Month Ending December 31, 2024

| | Dec 24 | Oct - Dec 24 |
|---|---|---|
| Ordinary Income/Expense | | |
| Income | | |
| 001 · LAKE CABLE EVENT | 143.66 | 166.85 |
| 1 · INVOICE INCOME | 0.00 | 360.00 |
| 400-01 · ASSOCIATION MEMBERSHIP DUES | 53,865.88 | 141,821.99 |
| 400-03 · FISHING LOT MAINTENANCE | 370.00 | 1,076.11 |
| 400-04 · BEACH MEMBERSHIP (TAXABLE) | 234.74 | 234.74 |
| 400-05 · ASSOCIATE MEMBERSHIP (TAXABLE) | 0.00 | 1,400.00 |
| 401-01 · INITIATION FEES | 0.00 | 1,500.00 |
| 402-03 · FIREWORKS | 2,086.42 | 6,125.31 |
| 404-01 · RENTAL - CLUBHOUSE | 2,372.00 | 3,940.00 |
| 405-01 · RENTAL - PAVILION | 0.00 | 309.32 |
| 408-01 · GUEST FISHING PERMITS | 1,174.17 | 3,567.16 |
| 409-01 · DOCK RENTAL - NON TAXABLE | 4,977.08 | 14,859.20 |
| 409-02 · BOAT STICKERS | 1,140.00 | 3,314.24 |
| 409-04 · OTHER BOAT STICKERS | 6.00 | 12.00 |
| 409-05 · VIOLATIONS | 0.00 | 1,325.00 |
| 410-01 · LAKE IMPROVEMENT (PAST) | 0.00 | 7,853.22 |
| 412-01 · LATE FEES | -100.00 | 300.00 |
| 413-01 · MISCELLANEOUS INCOME | 80.00 | 130.00 |
| 416-03 · HISTORY - LAKE CABLE BOOKS -NET | 93.90 | 234.75 |
| 417-01 · TRAILER RENTAL | -1,289.16 | -337.08 |
| 418-00 · ASSOCIATION FUNCTIONS INCOME | 0.00 | 1,620.00 |
| 420-00 · INTEREST INCOME | 1,751.27 | 5,314.53 |
| 420-06 · Credit Card Service Fee- Income | 40.94 | 135.33 |
| 420-10 · - INTEREST INCOME - VANGUARD | 8,162.22 | 9,634.59 |
| 423-01 · KAYAK RACK | -1,236.25 | -1,039.79 |
| 425-01 · LOCKER RENTAL INCOME | 0.00 | 80.00 |
| 477-00 · Float Boat Day | -42.14 | 9,081.86 |
| Total Income | 73,830.73 | 213,019.33 |
| Gross Profit | 73,830.73 | 213,019.33 |
| Expense | | |
| 478-00 · Float Boat Expense | 0.00 | 1,859.30 |
| 502-00 · ADMIN/OFFICE WAGES | 13,599.31 | 35,941.73 |
| 504-00 · PAYROLL TAXES | 4,399.61 | 8,275.13 |
| 507-01 · LAKE | 1,164.48 | 1,164.48 |
| 509-00 · UTILITIES | 4,442.99 | 9,043.59 |
| 511-00 · MAINTENANCE- GROUNDS | 352.15 | 9,065.52 |
| 511-01 · MAINTENANCE - CLUB HOUSE | 161.44 | 930.11 |
| 511-03 · MAINTENANCE WAGES | 9,255.35 | 26,645.62 |
| 512-00 · REFUNDS | 0.00 | 100.00 |
| 513-01 · DEPRECIATION EXPENSE | 8,371.92 | 25,115.76 |
| 515-00 · INSURANCE-DIRECTORS & OFFICERS | 0.00 | 12,999.63 |
| 518-00 · ASSOCIATION FUNCTIONS EXPENSE | 2,478.21 | 7,343.02 |
| 523-01 · LAKE PATROL WAGES | 0.00 | 369.92 |
| 527-01 · WEED CONTROL | 0.00 | 8,424.00 |
| 530-00 · INSURANCE - EMPLOYEE | 740.32 | 3,194.90 |
| 531-00 · INSURANCE - GENERAL LIABILITY | 6,885.48 | 6,885.48 |
| 535-00 · NEWSLETTER EXPENSE | 175.00 | 442.06 |
| 535-09 · ELECTION EXPENSE | 0.00 | 2,218.07 |
| 545-00 · OFFICE SUPPLIES | 2,593.16 | 1,029.67 |
| 550-00 · MISCELLANEOUS | 250.00 | 527.43 |
| 551-00 · REPAIRS & MAINTENANCE | 0.00 | 507.00 |
| 552-00 · TELEPHONE | 147.34 | 672.44 |
| 555-00 · PROFESSIONAL FEES | 50.00 | 309.75 |
| 560-00 · EQUIPMENT RENTAL/LEASE | 0.00 | 1,674.54 |
| 580-00 · SERVICE CHARGES | 105.00 | 300.00 |
| 590-00 · EMPLOYEE BENEFITS | 0.00 | 19.05 |
| 600-00 · DUES & SUBSCRIPTIONS | 0.00 | 989.63 |
| 6560 · Payroll Expenses | 69.23 | 275.85 |

# LAKE CABLE RECREATION ASSOCIATION, INC
## Profit & Loss
### For the Month Ending December 31, 2024

| | Dec 24 | Oct - Dec 24 |
|---|---|---|
| 66910 · Bank Service Charges | 0.00 | 5.00 |
| 66911 · CREDIT CARD PROCESSING FEES | 44.04 | 190.35 |
| Total Expense | 55,285.03 | 166,519.03 |
| Net Ordinary Income | 18,545.70 | 46,500.30 |
| Net Income | **18,545.70** | **46,500.30** |

# LAKE CABLE RECREATION ASSOCIATION, INC
## Balance Sheet
### As of December 31, 2024

| | | Dec 31, 24 |
|---|---|---|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 100-02 · PETTY CASH | | 290.00 |
| 101-00 · Assoc..Checking - 4285 | | 107,046.02 |
| 101-01 · DOCK MAINT & CAP FUND - 9284 | | |
| 174-00 · CAPITAL IMPROVEMENT FUNDS | 13,573.14 | |
| 175-00 · DOCK MAINT & REPLACEMENT FUND | 19,280.75 | |
| 101-01 · DOCK MAINT & CAP FUND - 9284 - Other | -5.00 | |
| Total 101-01 · DOCK MAINT & CAP FUND - 9284 | | 32,848.89 |
| 102-00 · CSE Credit Union - 412-00 | | 5.00 |
| 102-05 · CSE- Money Mgmt - 412-05 | | 296,291.04 |
| 102-09 · CSE- DRAFT -412-09 | | 5.00 |
| 102-CD · CSE-Money Mgmt CD | | 261,378.45 |
| 103-00 · CASH ON HAND - BEACH | | 585.00 |
| 108-04 · Vanguard MM 8264 | | |
| 176-00 · CAPITAL IMPROVEMENT FUNDS | 59,066.22 | |
| 177-00 · DOCK MAINT & REPLACEMENT FUNDS | 92,065.38 | |
| 108-04 · Vanguard MM 8264 - Other | 309,111.78 | |
| Total 108-04 · Vanguard MM 8264 | | 460,243.38 |
| Total Checking/Savings | | 1,158,692.78 |
| Accounts Receivable | | |
| 1200 · *Accounts Receivable | | 538,565.81 |
| Total Accounts Receivable | | 538,565.81 |
| Other Current Assets | | |
| 113-00 · DOCK SUPPLY INVENTORY | | 2,484.92 |
| 1499 · Undeposited Funds | | 2,873.62 |
| Total Other Current Assets | | 5,358.54 |
| Total Current Assets | | 1,702,617.13 |
| Fixed Assets | | |
| 120-00 · LAND/LAKE | | 26,832.17 |
| 130-00 · CLUBHOUSE AND GROUNDS | | 1,534,314.43 |
| 135-00 · A/D CLUBHOUSE AND GROUNDS | | -1,037,452.10 |
| 150-00 · EQUIPMENT/FURN/FIXTURES | | 433,699.07 |
| 155-00 · A/D EQUIP/FURN/FIXTURES | | -384,631.70 |
| 160-00 · SPILLWAY | | 57,141.69 |
| 161-00 · A/D SPILLWAY | | -57,141.69 |
| 170-00 · LAND IMPROVEMENTS | | 2,115,724.45 |
| 171-00 · A/D LAND IMPROVEMENTS | | -1,043,538.38 |
| Total Fixed Assets | | 1,644,947.94 |
| TOTAL ASSETS | | 3,347,565.07 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2000 · ACCOUNTS PAYABLE | | 4,500.22 |
| Total Accounts Payable | | 4,500.22 |

# LAKE CABLE RECREATION ASSOCIATION, INC
## Balance Sheet
### As of December 31, 2024

| | Dec 31, 24 |
|---|---|
| Credit Cards | |
| HUNTINGTON MASTER CARD - 2011 | |
| 1261 Huntington MC subscription | -2,732.07 |
| 2892 Huntington Maint. MC | -222.24 |
| 5966 Huntington MC | 5,164.81 |
| HUNTINGTON MASTER CARD - 2011 - Other | -2,176.99 |
| Total HUNTINGTON MASTER CARD - 2011 | 33.51 |
| Total Credit Cards | 33.51 |
| Other Current Liabilities | |
| 210-00 · SALES TAX PAYABLE | 2,018.78 |
| 2105 · DEFERRED REVENUE | 491,892.38 |
| 2200 · *Sales Tax Payable | 34,659.18 |
| 248-00 · SECURITY DEPOSIT - S.C. TENANT | 200.00 |
| Total Other Current Liabilities | 528,770.34 |
| Total Current Liabilities | 533,304.07 |
| Total Liabilities | 533,304.07 |
| Equity | |
| 3001 · Capital - Cable Shores LLC | -185,006.83 |
| 3002 · Donated Capital - Clubhouse Ren | 535,000.00 |
| 3003 · Capital Reserves | 1,500.00 |
| 3900 · Retained Earnings | 2,416,267.53 |
| Net Income | 46,500.30 |
| Total Equity | 2,814,261.00 |
| **TOTAL LIABILITIES & EQUITY** | **3,347,565.07** |