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LAKE CABLE RECREATION ASSOCIATION, INC

02/12/25

Profit & Loss

Accrual Basis

For the Month Ending January 31, 2025

	Jan 25	Oct '24 - Jan 25
Ordinary Income/Expense		
Income		
001 - LAKE CABLE EVENT	66.50	238.35
1 - INVOICE INCOME	0.00	360.00
400-01 - ASSOCIATION MEMBERSHIP DUES	45,257.17	186,857.16
400-03 - FISHING LOT MAINTENANCE	-792.50	283.61
400-04 - BEACH MEMBERSHIP (TAXABLE)	0.00	234.74
400-05 - ASSOCIATE MEMBERSHIP (TAXABLE)	300.00	1,700.00
401-01 - INITIATION FEES	0.00	1,500.00
402-03 - FIREWORKS	1,319.75	7,395.06
404-01 - RENTAL - CLUBHOUSE	6,373.00	10,313.00
405-01 - RENTAL - PAVILION	1,356.00	1,665.32
408-01 - GUEST FISHING PERMITS	657.50	4,174.66
409-01 - DOCK RENTAL - NON TAXABLE	4,056.25	18,590.45
409-02 - BOAT STICKERS	968.33	4,272.57
409-04 - OTHER BOAT STICKERS	22.00	34.00
409-05 - VIOLATIONS	-50.00	1,275.00
410-01 - LAKE IMPROVEMENT (PAST)	4,100.00	11,953.22
411-01 - LAKE CABLE NEWSLETTER	310.00	310.00
412-01 - LATE FEES	0.00	300.00
413-01 - MISCELLANEOUS INCOME	-50.00	80.00
414-01 - ASSESSMENTS	600.00	600.00
416-03 - HISTORY - LAKE CABLE BOOKS -NET	0.00	234.75
417-01 - TRAILER RENTAL	76.67	-260.41
418-00 - ASSOCIATION FUNCTIONS INCOME	0.00	1,620.00
420-00 - INTEREST INCOME	1,900.38	7,214.91
420-06 - Credit Card Service Fee- Income	646.76	782.09
420-10 - INTEREST INCOME - VANGUARD	1,038.58	10,673.17
423-01 - KAYAK RACK	100.42	-964.37
425-01 - LOCKER RENTAL INCOME	-40.00	40.00
477-00 - Float Boat Day	0.00	9,081.86
Total Income	68,216.81	280,559.14
Gross Profit	68,216.81	280,559.14
Expense		
478-00 - Float Boat Expense	0.00	1,859.30
502-00 - ADMIN/OFFICE WAGES	9,226.06	45,167.79
504-00 - PAYROLL TAXES	1,414.43	9,689.56
505-00 - REAL ESTATE TAXES	16,921.84	16,921.84
506-03 - FIREWORKS EXPENSE	11,625.00	11,625.00
507-01 - LAKE	0.00	1,164.48
509-00 - UTILITIES	791.57	9,835.16
511-00 - MAINTENANCE- GROUNDS	2,359.37	11,424.89
511-01 - MAINTENANCE - CLUB HOUSE	38.25	968.36
511-03 - MAINTENANCE WAGES	5,474.09	32,119.71
512-00 - REFUNDS	0.00	100.00
513-01 - DEPRECIATION EXPENSE	8,371.92	33,487.68
515-00 - INSURANCE-DIRECTORS & OFFICERS	0.00	12,999.63
518-00 - ASSOCIATION FUNCTIONS EXPENSE	309.60	7,652.62
523-01 - LAKE PATROL WAGES	0.00	369.92
527-01 - WEED CONTROL	0.00	8,424.00
530-00 - INSURANCE - EMPLOYEE	740.32	3,935.22
531-00 - INSURANCE - GENERAL LIABILITY	6,002.00	12,887.48
531-02 - INSURANCE - GEN. LIABILITY SC	-200.00	-200.00
535-00 - NEWSLETTER EXPENSE	1,298.82	1,740.88
535-09 - ELECTION EXPENSE	0.00	2,218.07
540-01 - DOCK POLES	63.21	63.21
541-01 - BEACH EXPENSE	271.00	271.00
545-00 - OFFICE SUPPLIES	426.07	1,455.74
550-00 - MISCELLANEOUS	0.00	527.43
551-00 - REPAIRS & MAINTENANCE	0.00	507.00
552-00 - TELEPHONE	147.36	819.80
555-00 - PROFESSIONAL FEES	200.00	509.75
560-00 - EQUIPMENT RENTAL/LEASE	558.18	2,232.72
580-00 - SERVICE CHARGES	126.40	526.40

1:13 PM

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Profit & Loss

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For the Month Ending January 31, 2025

	Jan 25	Oct '24 - Jan 25
590-00 - EMPLOYEE BENEFITS	79.25	98.30
600-00 - DUES & SUBSCRIPTIONS	1,023.49	2,013.12
6560 - Payroll Expenses	64.97	340.82
66910 - Bank Service Charges	-10.00	-5.00
66911 - CREDIT CARD PROCESSING FEES	684.64	874.99
Total Expense	68,007.84	234,626.87
Net Ordinary Income	208.97	45,932.27
Net Income	208.97	45,932.27

1:12 PM

LAKE CABLE RECREATION ASSOCIATION, INC

02/12/25

Balance Sheet

Accrual Basis

As of January 31, 2025

	Jan 31, 25
ASSETS	
Current Assets	
Checking/Savings	
100-02 - PETTY CASH	290.00
101-00 - Assoc..Checking - 4285	242,149.17
101-01 - DOCK MAINT & CAP FUND - 9284	
174-00 - CAPITAL IMPROVEMENT FUNDS	16,080.17
175-00 - DOCK MAINT & REPLACEMENT FUND	23,885.09
Total 101-01 - DOCK MAINT & CAP FUND - 9284	39,965.26
102-00 - CSE Credit Union - 412-00	5.00
102-05 - CSE- Money Mgmt - 412-05	572,569.87
102-09 - CSE- DRAFT -412-09	5.00
103-00 - CASH ON HAND - BEACH	585.00
108-04 - Vanguard MM 8264	
176-00 - CAPITAL IMPROVEMENT FUNDS	59,401.67
177-00 - DOCK MAINT & REPLACEMENT FUNDS	92,280.59
108-04 - Vanguard MM 8264 - Other	558,519.72
Total 108-04 - Vanguard MM 8264	710,201.98
Total Checking/Savings	1,565,771.28
Accounts Receivable	
1200 - *Accounts Receivable	79,672.38
Total Accounts Receivable	79,672.38
Other Current Assets	
113-00 - DOCK SUPPLY INVENTORY	2,484.92
1499 - Undeposited Funds	2,888.96
Total Other Current Assets	5,373.88
Total Current Assets	1,650,817.54
Fixed Assets	
120-00 - LAND/LAKE	26,832.17
130-00 - CLUBHOUSE AND GROUNDS	1,534,314.43
135-00 - A/D CLUBHOUSE AND GROUNDS	-1,040,678.05
150-00 - EQUIPMENT/FURN/FIXTURES	436,297.77
155-00 - A/D EQUIP/FURN/FIXTURES	-386,251.46
160-00 - SPILLWAY	57,141.69
161-00 - A/D SPILLWAY	-57,141.69
170-00 - LAND IMPROVEMENTS	2,115,724.45
171-00 - A/D LAND IMPROVEMENTS	-1,041,473.34
Total Fixed Assets	1,644,765.97
TOTAL ASSETS	3,295,583.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - ACCOUNTS PAYABLE	8,463.28
Total Accounts Payable	8,463.28
Credit Cards	
HUNTINGTON MASTER CARD - 2011	
0672 Huntington MC	8,922.88
1261 Huntington MC subscription	-8,506.54
2892 Huntington Maint. MC	215.65
Total HUNTINGTON MASTER CARD - 2011	631.99
Total Credit Cards	631.99

1:12 PM

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Balance Sheet

Accrual Basis

As of January 31, 2025

	Jan 31, 25
Other Current Liabilities	
210-00 · SALES TAX PAYABLE	2,038.78
2105 · DEFERRED REVENUE	429,584.79
2200 · *Sales Tax Payable	28,171.70
Total Other Current Liabilities	459,795.27
Total Current Liabilities	468,890.54
Total Liabilities	468,890.54
Equity	
3001 · Capital - Cable Shores LLC	-185,006.83
3002 · Donated Capital - Clubhouse Ren	548,000.00
3003 · Capital Reserves	1,500.00
3900 · Retained Earnings	2,416,267.53
Net Income	45,932.27
Total Equity	2,826,692.97
TOTAL LIABILITIES & EQUITY	3,295,583.51