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LAKE CABLE RECREATION ASSOCIATION, INC

Profit & Loss

04/09/25

For the Month Ending March 31, 2025

Accrual Basis

	Mar 25	Oct '24 - Mar 25
Ordinary Income/Expense		
Income		
001 - LAKE CABLE EVENT	275.24	513.59
1 - INVOICE INCOME	60.00	600.00
400-01 - ASSOCIATION MEMBERSHIP DUES	45,309.87	283,100.40
400-03 - FISHING LOT MAINTENANCE	213.89	942.50
400-04 - BEACH MEMBERSHIP (TAXABLE)	0.00	489.48
400-06 - ASSOCIATE MEMBERSHIP (TAXABLE)	0.00	1,700.00
401-01 - INITIATION FEES	6,000.00	7,500.00
402-03 - FIREWORKS	2,044.75	11,434.56
404-01 - RENTAL - CLUBHOUSE	3,724.00	15,824.00
405-01 - RENTAL - PAVILION	175.00	2,190.32
408-01 - GUEST FISHING PERMITS	1,153.33	6,464.86
409-01 - DOCK RENTAL - NON TAXABLE	4,895.83	28,185.45
409-02 - BOAT STICKERS	1,124.88	6,480.78
409-04 - OTHER BOAT STICKERS	34.00	66.00
409-06 - VIOLATIONS	0.00	1,275.00
410-01 - LAKE IMPROVEMENT (PAST)	4,100.00	15,623.22
411-01 - LAKE CABLE NEWSLETTER	0.00	370.00
412-01 - LATE FEES	-399.36	2,200.64
413-01 - MISCELLANEOUS INCOME	500.00	580.00
414-01 - ASSESSMENTS	600.00	1,200.00
416-03 - HISTORY - LAKE CABLE BOOKS -NET	0.00	234.75
417-01 - TRAILER RENTAL	325.27	166.53
418-00 - ASSOCIATION FUNCTIONS INCOME	3,265.00	5,204.41
420-00 - INTEREST INCOME	1,498.48	8,922.49
420-06 - Credit Card Service Fee- Income	96.76	934.39
420-10 - INTEREST INCOME - VANGUARD	500.58	11,173.75
423-01 - KAYAK RACK	102.50	-751.04
425-01 - LOCKER RENTAL INCOME	0.00	40.00
477-00 - Float Boat Day	450.00	9,531.86
Total Income	76,049.82	422,159.74
Gross Profit	76,049.82	422,159.74
Expense		
478-00 - Float Boat Expense	0.00	1,859.30
602-00 - ADMIN/OFFICE WAGES	9,937.81	64,562.17
604-00 - PAYROLL TAXES	1,482.01	15,985.58
606-00 - REAL ESTATE TAXES	0.00	16,921.84
606-03 - FIREWORKS EXPENSE	0.00	11,625.00
607-01 - LAKE	384.57	1,549.06
609-00 - UTILITIES	3,608.68	18,836.56
611-00 - MAINTENANCE- GROUNDS	2,397.39	14,515.19
611-01 - MAINTENANCE - CLUB HOUSE	720.00	1,998.93
611-03 - MAINTENANCE WAGES	6,641.57	46,475.84
612-00 - REFUNDS	0.00	100.00
613-01 - DEPRECIATION EXPENSE	8,371.92	50,231.52
615-00 - INSURANCE-DIRECTORS & OFFICERS	0.00	12,999.63
618-00 - ASSOCIATION FUNCTIONS EXPENSE	785.55	8,441.87
618-01 - PLAYGROUND EQUIPMENT EXPENSE	259.24	259.24
623-01 - LAKE PATROL WAGES	357.00	1,117.92
627-01 - WEED CONTROL	0.00	8,424.00
628-00 - LC SWAG EXPENSE	187.11	187.11
630-00 - INSURANCE - EMPLOYEE	740.32	5,415.86
631-00 - INSURANCE - GENERAL LIABILITY	7,395.50	20,282.98
631-02 - INSURANCE - GEN. LIABILITY SC	0.00	-200.00
636-00 - NEWSLETTER EXPENSE	62.75	2,253.63
636-09 - ELECTION EXPENSE	0.00	2,218.07
640-01 - DOCK POLES	0.00	63.21
641-01 - BEACH EXPENSE	1,029.91	1,889.51
646-00 - OFFICE SUPPLIES	119.73	4,173.56
660-00 - MISCELLANEOUS	1,123.62	2,011.05
661-00 - REPAIRS & MAINTENANCE	0.00	1,255.86
662-00 - TELEPHONE	151.04	1,121.88

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Accrual Basis

LAKE CABLE RECREATION ASSOCIATION, INC
Profit & Loss
For the Month Ending March 31, 2025

	Mar 25	Oct '24 - Mar 25
655-00 · PROFESSIONAL FEES	0.00	559.75
660-00 · EQUIPMENT RENTAL/LEASE	1,172.18	3,963.08
680-00 · SERVICE CHARGES	106.00	742.57
690-00 · EMPLOYEE BENEFITS	0.00	98.30
600-00 · DUES & SUBSCRIPTIONS	382.33	2,769.50
602-00 · TRAVEL & ENTERTAINMENT	1,584.70	1,584.70
6660 · Payroll Expenses	69.23	475.02
66910 · Bank Service Charges	0.00	-30.00
66911 · CREDIT CARD PROCESSING FEES	110.63	1,063.16
Total Expense	49,180.79	327,802.44
Net Ordinary Income	26,869.03	94,357.30
Net Income	26,869.03	94,357.30

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LAKE CABLE RECREATION ASSOCIATION, INC

04/09/25

Balance Sheet

Accrual Basis

As of March 31, 2025

	Mar 31, 25
ASSETS	
Current Assets	
Checking/Savings	
100-02 · PETTY CASH	290.00
101-00 · Assoc..Checking - 4285	184,579.44
101-01 · DOCK MAINT & CAP FUND - 9284	
174-00 · CAPITAL IMPROVEMENT FUNDS	21,319.65
175-00 · DOCK MAINT & REPLACEMENT FUND	33,469.00
Total 101-01 · DOCK MAINT & CAP FUND - 9284	54,788.65
102-00 · CSE Credit Union - 412-00	5.00
102-05 · CSE- Money Mgmt - 412-05	333,032.01
102-09 · CSE- DRAFT -412-09	5.00
102-CD · CSE-Money Mgmt CD	250,338.79
103-00 · CASH ON HAND - BEACH	585.00
108-04 · Vanguard MM 8264	
176-00 · CAPITAL IMPROVEMENT FUNDS	59,809.89
177-00 · DOCK MAINT & REPLACEMENT FUNDS	92,882.36
108-04 · Vanguard MM 8264 - Other	555,133.28
Total 108-04 · Vanguard MM 8264	707,825.51
Total Checking/Savings	1,531,449.40
Accounts Receivable	
1200 · *Accounts Receivable	34,889.06
Total Accounts Receivable	34,889.06
Other Current Assets	
113-00 · DOCK SUPPLY INVENTORY	2,484.92
1499 · Undeposited Funds	40.00
Total Other Current Assets	2,524.92
Total Current Assets	1,568,863.38
Fixed Assets	
120-00 · LAND/LAKE	26,832.17
130-00 · CLUBHOUSE AND GROUNDS	1,534,510.27
135-00 · A/D CLUBHOUSE AND GROUNDS	-1,044,205.80
150-00 · EQUIPMENT/FURN/FIXTURES	436,297.77
155-00 · A/D EQUIP/FURN/FIXTURES	-389,490.98
160-00 · SPILLWAY	57,141.69
161-00 · A/D SPILLWAY	-57,141.69
170-00 · LAND IMPROVEMENTS	2,115,724.45
171-00 · A/D LAND IMPROVEMENTS	-1,048,525.76
Total Fixed Assets	1,631,142.12
TOTAL ASSETS	3,200,005.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · ACCOUNTS PAYABLE	2,301.77
Total Accounts Payable	2,301.77

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Balance Sheet

Accrual Basis

As of March 31, 2025

	Mar 31, 25
Credit Cards	
HUNTINGTON MASTER CARD - 2011	
0672 Huntington MC	9,852.46
1261 Huntington MC subscription	-8,073.80
2892 Huntington Maint. MC	188.88
Total HUNTINGTON MASTER CARD - 2011	1,967.54
Total Credit Cards	1,967.54
Other Current Liabilities	
210-00 • SALES TAX PAYABLE	2,038.78
2106 • DEFERRED REVENUE	307,422.78
2200 • *Sales Tax Payable	3,656.63
Total Other Current Liabilities	313,118.19
Total Current Liabilities	317,387.50
Total Liabilities	317,387.50
Equity	
3001 • Capital - Cable Shores LLC	-185,006.83
3002 • Donated Capital - Clubhouse Ren	555,500.00
3003 • Capital Reserves	1,500.00
3900 • Retained Earnings	2,416,267.53
Net Income	94,357.30
Total Equity	2,882,618.00
TOTAL LIABILITIES & EQUITY	3,200,006.60