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03/13/25

Accrual Basis

LAKE CABLE RECREATION ASSOCIATION, INC
Profit & Loss
For the Month Ending February 28, 2025

	Feb 25	Oct '24 - Feb 25
Ordinary Income/Expense		
Income		
001 - LAKE CABLE EVENT	0.00	238.35
1 - INVOICE INCOME	180.00	540.00
400-01 - ASSOCIATION MEMBERSHIP DUES	52,043.57	237,790.73
400-03 - FISHING LOT MAINTENANCE	445.00	728.61
400-04 - BEACH MEMBERSHIP (TAXABLE)	234.74	469.48
400-05 - ASSOCIATE MEMBERSHIP (TAXABLE)	0.00	1,700.00
401-01 - INITIATION FEES	0.00	1,500.00
402-03 - FIREWORKS	2,044.75	9,389.81
404-01 - RENTAL - CLUBHOUSE	1,787.00	12,100.00
405-01 - RENTAL - PAVILION	350.00	2,015.32
408-01 - GUEST FISHING PERMITS	1,136.67	5,311.33
409-01 - DOCK RENTAL - NON TAXABLE	4,679.17	23,269.62
409-02 - BOAT STICKERS	1,093.33	5,355.90
409-04 - OTHER BOAT STICKERS	0.00	34.00
409-05 - VIOLATIONS	0.00	1,275.00
410-01 - LAKE IMPROVEMENT (PAST)	0.00	11,523.22
411-01 - LAKE CABLE NEWSLETTER	60.00	370.00
412-01 - LATE FEES	2,300.00	2,600.00
413-01 - MISCELLANEOUS INCOME	0.00	80.00
414-01 - ASSESSMENTS	0.00	600.00
416-03 - HISTORY - LAKE CABLE BOOKS -NET	0.00	234.75
417-01 - TRAILER RENTAL	101.67	-158.74
418-00 - ASSOCIATION FUNCTIONS INCOME	319.41	1,939.41
420-00 - INTEREST INCOME	209.10	7,424.01
420-06 - Credit Card Service Fee- Income	55.54	837.63
420-10 - INTEREST INCOME - VANGUARD	0.00	10,673.17
423-01 - KAYAK RACK	110.83	-853.54
425-01 - LOCKER RENTAL INCOME	0.00	40.00
477-00 - Float Boat Day	0.00	9,081.86
Total Income	67,150.78	346,109.92
Gross Profit	67,150.78	346,109.92
Expense		
478-00 - Float Boat Expense	0.00	1,859.30
502-00 - ADMIN/OFFICE WAGES	9,466.57	54,624.36
504-00 - PAYROLL TAXES	4,814.01	14,503.57
505-00 - REAL ESTATE TAXES	0.00	16,921.84
506-03 - FIREWORKS EXPENSE	0.00	11,825.00
507-01 - LAKE	0.00	1,164.48
509-00 - UTILITIES	5,392.72	15,227.88
511-00 - MAINTENANCE- GROUNDS	692.91	12,117.80
511-01 - MAINTENANCE - CLUB HOUSE	310.57	1,278.93
511-03 - MAINTENANCE WAGES	7,714.56	39,834.27
512-00 - REFUNDS	0.00	100.00
513-01 - DEPRECIATION EXPENSE	8,371.92	41,859.60
515-00 - INSURANCE-DIRECTORS & OFFICERS	0.00	12,999.63
518-00 - ASSOCIATION FUNCTIONS EXPENSE	375.92	8,028.54
523-01 - LAKE PATROL WAGES	391.00	760.92
527-01 - WEED CONTROL	0.00	8,424.00
530-00 - INSURANCE - EMPLOYEE	740.32	4,675.54
531-00 - INSURANCE - GENERAL LIABILITY	0.00	12,887.48
531-02 - INSURANCE - GEN. LIABILITY SC	0.00	-200.00
535-00 - NEWSLETTER EXPENSE	450.00	2,190.88
535-09 - ELECTION EXPENSE	0.00	2,218.07
540-01 - DOCK POLES	0.00	63.21
541-01 - BEACH EXPENSE	588.60	859.60
545-00 - OFFICE SUPPLIES	2,518.64	4,039.96
550-00 - MISCELLANEOUS	0.00	527.43
551-00 - REPAIRS & MAINTENANCE	748.86	1,255.86
552-00 - TELEPHONE	151.04	970.84
555-00 - PROFESSIONAL FEES	50.00	559.75
560-00 - EQUIPMENT RENTAL/LEASE	558.18	2,790.90

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LAKE CABLE RECREATION ASSOCIATION, INC

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Profit & Loss

Accrual Basis

For the Month Ending February 28, 2025

	Feb 25	Oct '24 - Feb 25
580-00 · SERVICE CHARGES	210.17	736.57
590-00 · EMPLOYEE BENEFITS	0.00	98.30
600-00 · DUES & SUBSCRIPTIONS	632.62	2,360.43
6560 · Payroll Expenses	64.97	405.79
66910 · Bank Service Charges	-25.00	-30.00
66911 · CREDIT CARD PROCESSING FEES	77.54	952.53
Total Expense	44,286.12	278,693.26
Net Ordinary Income	22,864.66	67,416.66
Net Income	22,864.66	67,416.66

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Accrual Basis

LAKE CABLE RECREATION ASSOCIATION, INC

Balance Sheet

As of February 28, 2025

	Feb 28, 25
ASSETS	
Current Assets	
Checking/Savings	
100-02 • PETTY CASH	330.00
101-00 • Assoc..Checking - 4285	211,607.04
101-01 • DOCK MAINT & CAP FUND - 9284	
174-00 • CAPITAL IMPROVEMENT FUNDS	16,080.17
175-00 • DOCK MAINT & REPLACEMENT FUND	23,885.09
Total 101-01 • DOCK MAINT & CAP FUND - 9284	39,965.26
102-00 • CSE Credit Union - 412-00	5.00
102-05 • CSE- Money Mgmt - 412-05	581,372.32
102-09 • CSE- DRAFT -412-09	5.00
103-00 • CASH ON HAND - BEACH	585.00
108-04 • Vanguard MM 8264	
176-00 • CAPITAL IMPROVEMENT FUNDS	59,595.79
177-00 • DOCK MAINT & REPLACEMENT FUNDS	92,549.87
108-04 • Vanguard MM 8264 - Other	555,472.28
Total 108-04 • Vanguard MM 8264	707,617.94
Total Checking/Savings	1,541,487.56
Accounts Receivable	
1200 • *Accounts Receivable	48,858.08
Total Accounts Receivable	48,858.08
Other Current Assets	
113-00 • DOCK SUPPLY INVENTORY	2,484.92
1499 • Undeposited Funds	60.05
Total Other Current Assets	2,544.97
Total Current Assets	1,592,890.61
Fixed Assets	
120-00 • LAND/LAKE	26,832.17
130-00 • CLUBHOUSE AND GROUNDS	1,534,314.43
135-00 • A/D CLUBHOUSE AND GROUNDS	-1,043,904.00
150-00 • EQUIPMENT/FURN/FIXTURES	436,297.77
155-00 • A/D EQUIP/FURN/FIXTURES	-387,871.22
160-00 • SPILLWAY	57,141.69
161-00 • A/D SPILLWAY	-57,141.69
170-00 • LAND IMPROVEMENTS	2,115,724.45
171-00 • A/D LAND IMPROVEMENTS	-1,044,999.55
Total Fixed Assets	1,636,394.05
TOTAL ASSETS	3,229,284.66
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 • ACCOUNTS PAYABLE	2,346.77
Total Accounts Payable	2,346.77
Credit Cards	
HUNTINGTON MASTER CARD - 2011	
0672 Huntington MC	8,851.63
1261 Huntington MC subscription	-8,527.83
2892 Huntington Maint. MC	1,073.85
Total HUNTINGTON MASTER CARD - 2011	1,397.65
Total Credit Cards	1,397.65

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Balance Sheet

As of February 28, 2025

	Feb 28, 25
Other Current Liabilities	
210-00 • SALES TAX PAYABLE	2,038.78
2105 • DEFERRED REVENUE	363,214.80
2200 • *Sales Tax Payable	4,609.30
Total Other Current Liabilities	369,862.88
Total Current Liabilities	373,607.30
Total Liabilities	373,607.30
Equity	
3001 • Capital - Cable Shores LLC	-185,006.83
3002 • Donated Capital - Clubhouse Ren	555,500.00
3003 • Capital Reserves	1,500.00
3900 • Retained Earnings	2,416,267.53
Net Income	67,416.66
Total Equity	2,855,677.36
TOTAL LIABILITIES & EQUITY	3,229,284.66

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